

JANUARY 2024 MARKET TRENDS



CUMMING, GEORGIA

MARKET TRENDS

Key Details

Months of Inventory	List to Sold Price %	Median Days in RPR	Median Sold Price
1.46	98.2%	25	\$597,000
↓ 5.19% MoM	↑ 0.64% MoM	↑ 31.58% MoM	↑ 3.83% MoM

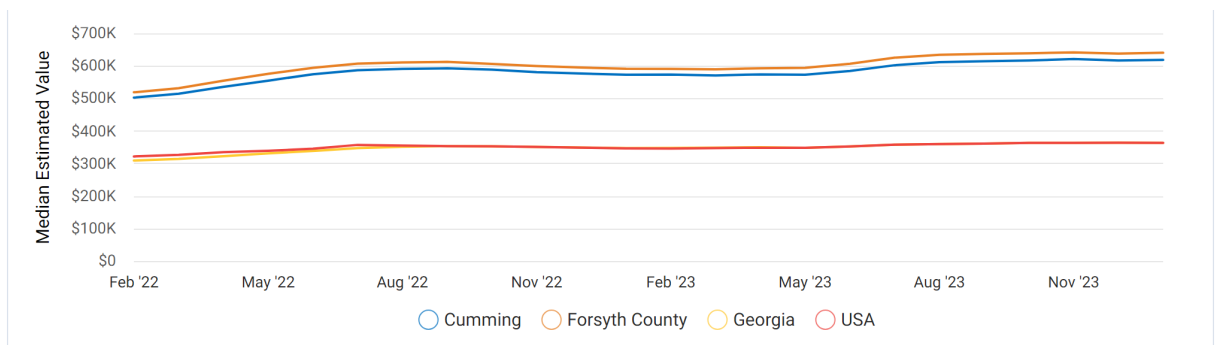
Source: Realtors Property Resource[®] analysis based on Listings

MEDIAN ESTIMATED PROPERTY VALUE

Median Estimated Value
\$618,690

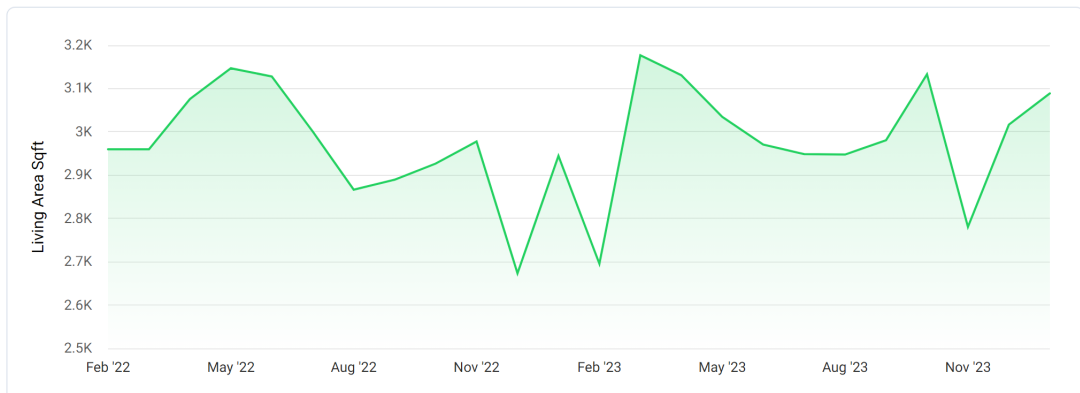
Last Month Change
+0.3%

12 Month Change
+7.9%



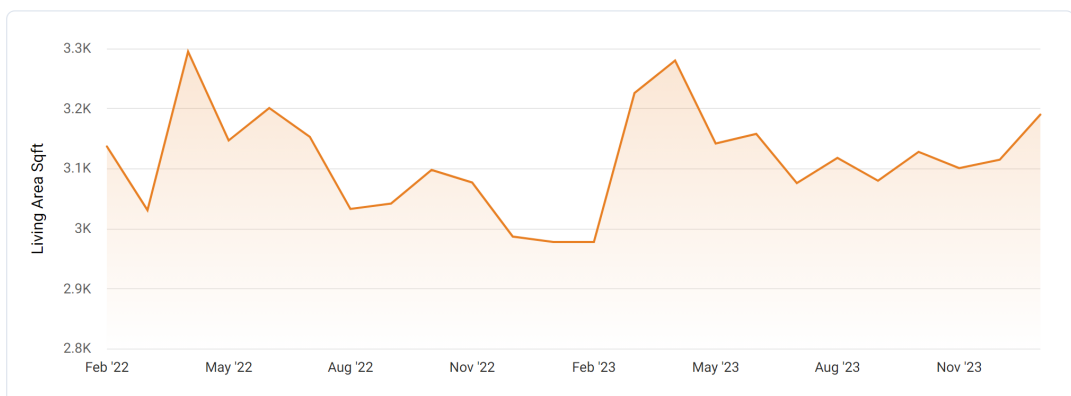
NEW LISTINGS

Median List Price	# of Properties	Median \$/Sqft	Median Living Area Sqft
\$661,890	237	\$218	3,089
↑ 3.4% MoM	↑ 82.3% MoM	↓ 4% MoM	↑ 2.4% MoM



ACTIVE LISTINGS

Median List Price	# of Properties	Median Days in RPR	Median \$/Sqft	Median Living Area Sqft
\$719,000	283	50	\$233	3,190
↑ 1.3% MoM	↓ 6.3% MoM	↓ 13.8% MoM	↓ 1.3% MoM	↑ 0.2.4% MoM



NEW PENDING LISTINGS

Median List Price	# of Properties	Median Days in RPR	Median \$/Sqft	Median Living Area Sqft
\$600,000	174	18	\$212	2,990
↑ 7.1% MoM	↑ 3% MoM	↑ 42.1% MoM	↓ 2.8% MoM	↑ 6.9% MoM

PENDING LISTINGS

Median List Price	# of Properties	Median Days in RPR	Median \$/Sqft	Median Living Area Sqft
\$640,370	217	4	\$212	3,102
↑ 0.5% MoM	↓ 8.6% MoM	↓ 0.84% MoM	↓ 0.5% MoM	↑ 1.6% MoM

MONTHS SUPPLY OF INVENTORY

Months Supply of Inventory
1.46

Last Month Change
-5.2%

12 Month Change
+30.4%



SOLD PUBLIC RECORDS

Median Sold Price	# of Properties	Median \$/Sqft	Median Living Area Sqft
\$577,500	76	\$221	2,641
↓ 3.4% MoM	↓ 25.2% MoM	↑ 1.4% MoM	↓ 13.4% MoM

